

**Finance Committee Report**  
**1.8.2015 Meeting**  
**Prepared by T. Renauto**

Meeting attended by Committee Members: Board Chair Tom Richards, Aaron Hilger, and Charlie Benincasa. Also in attendance were Board Members Bob Brown, Jose Coronas, Chris Thomas, Joe Brown and ICO Brian Sanvidge. RJSCB Staff included: Executive Director Tom Renauto, Program Manager Tom Roger (Gilbane) and Pepin Accilien (Savin) and General Counsel Peter Abdell (HSE)

**The meeting was convened at 8:30am**

**Action Items**

1. The pay requisition summary for the month of December 2014 was reviewed and discussed.

Since the Board had recently been reconstituted following the Phase 2 Legislation being signed into Law, Tom Renauto has not issued the pay requisition summary to the Board Chair (copy to full Board) via email as is required by our Payment Procedure. Tom Renauto requested permission to forward the pay requisition to the Trustee for payment based on the review and discussion at the Finance Committee meeting today. Tom Richards and Charlie Benincasa agreed to allow Tom to process the payments based on discussion at the Finance Committee meeting.

Tom Richards made a motion, second by Aaron Hilger to move the pay requisition summary to the full Board for acceptance at the monthly meeting on January 12, 2015. Approved 3-0.

**Non Action / Discussion Items**

- Tom Roger reviewed the Gilbane budget summary. There are no major changes since last month. The owner contingency reserve remains intact at \$1.4m. Tom Roger noted that some funds saved on the 1b projects have been reallocated to School 58 to cover costs. The overall budget is tracking well.
- Early aid has been started for the 1a projects and the filing for the 1b projects was completed in December allowing for early aid to begin.
- The bids for School 12 and Monroe were discussed. School 12 will bid in February followed by awards at the March RJSCB meeting. Monroe will bid after School 12 due to some repackaging that is required prior to bidding (reduce scope by \$2m for East and \$400k for swing space)

**Adjournment 8:40am**