

**Finance Committee Report**  
**4.30.2015 Meeting**  
**Prepared by T. Renauto**

Meeting attended by Committee Members: Board Chair Tom Richards and Charlie Benincasa. Also in attendance were Board Members Bob Brown, Allen Williams, Wayne Williams, Jose Coronas, Joe Brown and ICO Brian Sanvidge. RJSCB Staff included: Executive Director Tom Renauto, Program Manager Bob DiPaola (Gilbane) and Pepin Accilien (Savin) and General Counsel Peter Abdella (HSE)

**The meeting was convened at 8:58am**

**Action Items**

1. The monthly pay requisition summary for the month of April 2015 was reviewed and discussed.

Tom Richards made a motion, second by Charlie Benincasa to move the monthly pay requisition summary to the full Board for acceptance at the monthly meeting on May 4, 2015. Approved 2-0.

**Non Action / Discussion Items**

- Tom Renauto and Pepin Accilien described the overall program budget report. The Owner's contingency remains at \$1.3 million. Jose Coronas requested a summary of original budgets vs. the current costs for each project.
- Tom Renauto stated that he is working with Bill Ansbro at the District to increase the RJSCB's Operating Budget. Tom has requested an additional \$90k to cover additional legal expenses that were not anticipated when the budget was created last year. Tom is awaiting approval from the District. Tom Richards noted that we are working with Bond Counsel to have future RJSCB operating costs paid by Bond funds in lieu of directly by the District.
- The Phase 2 funding update was discussed at the Procurement Committee meeting. No further discussion required at this meeting.

**Adjournment 9:13am**