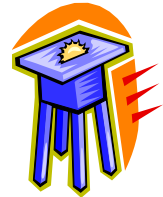


## EQUIPMENT

Equipment is defined as a movable or fixed unit of furniture or furnishings, an instrument, a machine, an apparatus, or a set of articles that meets all of the following conditions:



1. It retains its original shape and appearance with use.
2. It is non-expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it rather than replace it with an entirely new unit.
3. It does not lose its identity through incorporation into a different or more complex unit.
4. It represents an investment of money, which makes it feasible and advisable to capitalize the item.



The dollar limits are determined by the funding source:

- ♦ General (Fund A) funds - Unit price of the item is \$100 or more (this is used as a threshold to make a determination in addition to the criteria above);
- ♦ State grants, Direct-Federal grants and Federal-Flow-Through-State grants - Unit price of the item is \$5,000 or more;